## COTTON MARKETS

Moderately Higher Prices, But Realizing on the Bulge. Light Spot Demand.

Friday afternoon, March 11

Charter No. 2127. Reserve District No. 1

## THE CENTRAL-STATE NATIONAL BANK

At Memphis, in the State of Tennessee at the Close of Business on March 4, 1919.

RESOURCES.

Loans and
discounts,
including rediscounts ... \$4,167,096.22
Acceptances of
other banks
discounted ... \$9,090.00

Total loans \$4,197,998,24
Overdrafts, unsecured 1,832.17
Customers' liability account
of "Acceptances" executed by this bank and be
other banks for account
of this bank and now
outstanding 244,892.65
L. S. bonds (other than
Liberty Bonds, but including U. S. certificates of indebtedness):
U. S. Bonds
deposited to
secure circulation (par
yalue) \$50,000.00
U. S. Bonds

Bonds ates of in-100,000,00

state or other deposits or bills payable

S. Bonds and certification 200,000.00

d e b todness
owned and
unpledged 215,000.00.
Liberty Loan Bonds, 3½, 4
and 4½ per cent, unniedged
Bonds, Securities, etc.
(other than U.S.);
Bonds (other
than U.S.)

honds)
pledged to secure pos-tal savings deposits Securities other than U.S. bonds (not) in e luding stocks) one stocks) own-ed unpledged Total bonds.

Total bonds, securities, etc., other than U.S... Stock of Federal Reserve Bank (50 per cent of sub-Hank (50 per cent of sub-scription)
Value of banking house
Real estate owned other
than banking house
Lawful reserve with Federal
Reserve Bank
Items with Federal Reserve
Hank in process of collec-tion (not available as re-

Cash in vault and net amounts due from national banks.

Net amounts due from banks, bankers and trust companies other than included in items 13, 14 or 15. Exchanges for clearing house
Total of items 14, 15, 18
IT and 18, \$1,203,281.05
Checks on banks located
outside of city or town of
reporting bank and other
cash items. Tone Rots Td'y Yes Stk.
N. Orleans, sty 2,431 27 50 27 50 436,351
Galveston 2,755 27,75 292,658
Mobile, sty 120 26 50 600 20,553
Savannah 3,564 206,350 U.S. treasurer
Interest earned, but not col-lected—approximate—on notes and bills receivable

not past due
'ar Savings Certificates
and Thrift Stamps actually owned

Capital stock paid in ... \$ 600.000.00
Surplus fund ... \$ 300.000.00
Undivided profits ... \$84.746.89
Less current expenses, interest and taxes paid 56.508.03 ... 25,238.86
Interest and discount collected or credited, in advance of maturity and not earned (approximate) ... 20.020.74
Amount reserved for taxes accrued ... 20.020.74
Amount reserved for all interest accrued ... 15,796.17
Circulating notes outstanding ... 50,000.00

Certified checks outstanding
Cashier's checks on own
bank outstanding
Total of items
32, 33, 34
and 35 \$1,409,686.59
Demand deposits (other
than bank deposits subject to Reserve (deposits
payable within 30 days)
Individual deposits subject
to check
Certificates of deposit due in

Certificates of deposit due in less than 30 days (other than for money horrowed) Total of demand deposits (other than bank deposits)

Time deposits subjects 73 ime deposits subject to reserve (payable after 30 days, or subject to 50 days or more notice, and postal savings) Certificates of deposit (other than for money bor-

Postal savings deposits
Total of time deposits
subject to reserve, items
42, 43, 44
and 45 and 45 ..... \$534,865 so S. deposits (other than

U. S. deposits (other than postal savings):
War loan deposit account.
Bills payable with Federal
Reserve Bank
A c ceptances
executed by
this bank for
customers \$230,000.00
A c ceptances
executed by
other banks
for account
and under
guarantee of
this bank
Liabilities other than those
above stated—customers
payments account Liberty
Bonds

State of Tennessee, County of Shelby,

1, R. T. Crenchaw, cashier of the above-named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

R. T. CRENSHAW, Cashiet. Subscribed and sworn to before me

this 13th day of March, 1819.

E. OPPENHEIMER.

Notary Public.

of fairly good sales of the actus, to bales changing hands at a decline of 2 points, good middling at 16 osd, Finals for futures were steady and from 1 points off to 6 up. Receipts for the day were 7 000 bales, including 4.203 American. Manchester advised that cloth husiness was, fair, while yarms were pressed for sale.

First prices in the domestic markets were slightly to the bad, for there was small evidence of demand and the showing by cables at the time was poor. It was also expected that the weekly statistics would make a bearish showing, while the census figures on February consumption were looked for as further help to that side. It was announced, however, that they would not come until tomorrow morning. There was little change during the early trading, with old May in New York dropping from 24.15c to 22.80c in a short while, but the news at the same time were displaying firmness, this May opened at 24.19, touched 24c and then worked up to 24.15c followed by a dip and then a period of moderate strength. In the afternoon it touched as high as 24.40c, while the new at the same time worked up as high as 24.85c. The prespects of bud weather secund to have something to do with the strength and certain spot people were credited with buying moderately. There was profit taking on the buige and old May dropped back to 24.21c and new to 24.55c. From the spot department were that offerings were a little larger, but that nothing was pressing for sale Clearances for the day were large and the week's total was about 63.000 same week. Open High Low, Today 27 10 27 05 26 50 26 25 23 50

SPINNERS' TAKINGS.

Clearances for the day were large and the week's total was about 15,500 bales, compared with about 63,000 same week last year. Reports from the goods markets continue optimistic and some opinions are that the spinners will soon begin to buy freely.

In New Orleans the old closed 40 to 59 points lower, and the new 47 to 30 points off, tone barely steady. Spofs were unchanged, with middling at 27,50c, with sales 1,066 bales.

In the local market sales reported were 2,900 bales, making 12,000 for the week. Quotations were unchanged, middling at 27,25c. Estimated unsold stock in the hands of factors is 250,000 bales, compared with 131,000 last year and 202,000 in 1917. Linters in stock are 59,000, against 73,000 and 79,000 in 1917. American 5.588,572 3,128,349 Other kinds 1.555,000 1.429,064 Total all kinds 5.243,972 4.567,413 VARIATIONS FURING WEEK Decrease. \*\*Increase.

LIVERPOOL STATEMENT. | Good ordinary | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625 | 1625

## GRAIN MARKETS

Rets. today, net. 1,515 5,160 1,164
Gross ... 2,450 6,261 4,023
Rets. since Fri. 10,662 32,188 8,093
Gross ... 15,224 40,431 29,437
Sin Aug. 1, net 449,130 457,682 667,590
Gross ... 691,516 965,524 1,088,866
Shipts. today 2,993 2,888 5,285
Sin Aug. 1 521,041 790,777 782,450
Stock on hand 318,543 217,544 355,456
Rets. week ending
March 14, net. 10,662 32,188 8,093
Gross ... 15,224 40,431 20,437
Shipts. week ending March 14, 13,140 19,463 19,764 Houses Causes Setback in Corn, and Oats Also Off.

Eggs - Dozen, 36@37c; tone quiet.
Butter--Eign creamers, pruod prints, 69@53c; country butter, 24@28c; renevated, 52@54c.
Chesse--Cream prints, 34@35c.
Poultry--Ducs, 25@37c; hens, alive, 28@29c; dressed, 30@32c; roosters, 17@18c; geese, 20@2zc; turkeys, alive, 30@39c. CHICAGO, March 14.—Fresh setbacks in the price of corn resulted today from general heavy selling in which commission houses took the lead. The impetus came from reports that the food administration was against any future upturn in values for foodstuffs. Opening prices, which ranged from 11sc of 11sc lower, with May \$1.344\_\$\text{\sqrt{1.29}}\$ and July \$128\footnote{\text{\sqrt{1.29}}\$, were followed by a sight rally and then by breaks lower than before.

Subsequently, goesip that Argentine offerings had been withdrawn led to a material upturn. The close was nervous at the same as yesterdays finish to 2e lower with May \$1.35\footnote{\text{\sqrt{1.29}}\$, to \$1.25\footnote{\text{\sqrt{1.29}}\$, to \$1.25\footnote{\sqrt{1.29}}\$, to \$1.25\footnote{\sqrt{1.29}}\$, to \$1.25\footnote{\sqrt{1.29}}\$, to \$1.25\footnote{\sqrt{1.29}}\$, to \$1.25\footnote{\sqrt{1.29}}\$, to \$1.25\footnote{\sqrt{1.29}}\$, to \$1.25\footnot CHICAGO, March 14.-Fresh setback

Rets. 7 days. 127.127 121.485 69.201 Ex. Gt. Brit. 36.826 38.875 25.408 Ex. France 60.742 5.369 6.662 Ex. contlinent. 5.605 500 1.945 Ex. Jap. Mex. 41.879 20.039 Total stocks 1.299.661 1.947.385 1.230.636 Total rets. 4.300.137 5.050.227 6.048.673 Foerign expt.3,269.215 3,077.872 4,168.870

.59% .60% .59% .60% .61 .61% .62% .61 .62 .62 .60% .61% .60% .61 .81 .58% .58% .57% .58% \_\_44 00 44 35 44 00 44 00 45 00 \_41 05 41 55 41 05 41 10 42 05

new.

A dull and sagging market developed.
At 1 o'clock prices were 2 to 7 points up net on the old contracts and 3 to 7 points on the new.

Spots closed steady and unchanged.
Ordinary, 15.00c; good ordinary, 17.00c; low middling, 28.50c. Sales on the spot, 1.06c; to arrive, none; delivered on contract, none.

OLD CONTRACTS.

Futures closed barely steady at a

MONEY.

NEW YORK, March 14—Mercantile paper, 514 26 512; sterling, 60-day bills, \$4.73; commercial 60-day bills on banks, \$4.724; commercial 60-day bills, \$4.724; demand, \$4.754; cables, \$4.76,7-16.

Time loans firm; 60 days, 90 days and six months, \$15,6754. BANK CLEARINGS.

Clearances \$ 3.127,017.2

DAILY INTERIOR. Middling Memphis, aty. 2450 27:25 27:25 218,543
St. Louis 733 27:00 25:45
St. Louis 733 27:00 25:45
Augusta qt. 1,124 27:00 26,75 189,265
Houston 2447 27,50 284,565
Little Rock, qt. 357 27:25 27:00 42,721
Dallas, sty. 1,190 26,40 26,55 16,304
Total receipts today v. 58,200

FROM WALL STREET

Specialties in Active Demand in Early Trading With Alcohol Issues Leading.

NEW YORK, March 14.—Reversing yesterday a heavy selling movement, apecialties were in active demand at the opening of today's stock market, industrial Alcohol again badding at a further advance of 1% points in the first half hour. Distilling came next, rising 1% noints, and oils, motors and shippings followed at gains of 1 to 1 points. California Packing was conspiruous among the secondary specialties at a 2 point advance. Equipments and tohaccos also responded to further inquiry at substantial gains. Unsettlement overtook the list at midday, due apparently to an excess of offerings. Oils, equipments, steels, and tobaccos had the setback at declines of one to four points but shipping and rubber shares developed greater strength.

greater strength. Motors, shippings, leathers and equir ments, all at higher quotations, en-livened the later dealings. The closing was strong. Spies approximated 1,000,

Locomotive Linseed Smelting & Ref g.

leneral Electric (ex. div.)

General Motors
Great Northern pfd.
Great Northern Ore Cifs.
Illinois Central (bid)
Inspiration Copper
Int. Mer. Marine pfd.
Interantional Paper
Kennecott Copper
Louisville & Nashville (bid).
Maxwell Motors
Mexican Petroleum (ex. dlv).
Miami Copper

Miami Copper Midvale Steel

nited States Rubber

Unit Copper (ex-div.)
Wabash Pfd. "A" (bid)
Wastinghouse Electric
Willya-Overland
American Tobacco

**MEMPHIS MARKETS** 

(Quotations represent prices from job-ber to retailer.)

Produce.

Beans—Navy, per lb., 10c; Lima, per lound, 11½c.
Pens—California black-eyed, per lb., lew, 5½ 66c.
Onlons—Cwt., sacked, \$5.50@5.00.
Potatoes—Cwt., all varieties, \$2.00@155.

5. Sweet Poratoes-Home grown, Nancy

Swret Polaton Home grown. Nancy all. bushel. \$2.25\tilde{2.50}. 25.
Cabbage Northern, crate, \$3.00\tilde{3.50}; outhern, \$3.50\tilde{4.00}. Celery Bunch, \$1.50\tilde{2.175}.
Peppers Basket, \$1.50\tilde{3.10}.
Eggplant Dozen, \$1.50\tilde{3.10}.
Lettuce Crate, \$2.25\tilde{3.50}.
Cauliflower Crate, \$2.25\tilde{3.50}.
Cauliflower Crate, \$2.50\tilde{3.50}.
Sunn Medick Hurner, \$5.00\tilde{3.50}.

Snap Beans—Hamper, \$5,00@@6.00. Tomatoes—Crates. 6s. \$4.50@6.00;

Tomatoes—Crates, 6s, \$4.50@6.00; Mexican luga, \$4.50. New Irish Potatoes—Hamper, \$2.75@

New Irish Potatoes Tamper, \$5.50@6.00.

25.

English Peas—Hamper, \$5.50@6.00.

New Vegetables—Dozen bunches: mustard, \$5@10c; beets, \$1.00; carrots,
1007.5c; pars:ey, 65@75c; shallots, 50.00.

Seed Stock—Potatoes, Triumpha
cwt., March shipment, \$1.75.00.2.00.

Ontons, red, \$1.75 bu; white, \$2.75.

Provisions.

Provisions.

Dry Salt Meats-Regular, 2812c; ex-

Sugar-Cured Meats-Standard hams,

4@36c.
Bacon—Fanev selected, 44@48c.
Lard—Hog lard, 30@32c; best grades
of commound, 24'ac.
Cooking Oll—Per gallon, 31.65@1.75 in
sulk, Cottolene—Per case, 314.26@15.90;
Snowdrift, \$13.45@13.95; Crisco, \$10.00

Fruits.

Lemons—Per box, \$5.2565.50.
Oranges—Forida, \$5.7566.25; California, \$5.2566.25
Rananas—Pound, 614@7c.
Dried Fruit—Evaporated apples, 174, 518c.
peaches, 17819c; prunes, 1b., 154, 6184.3c; apricots, 22c.
Apples—Barrel stock; Ganos, A-24, 52.50 [10.50]; Ben Davis, A's, \$3.506, 10.50; Winesaps, fancy, \$14.00@15.00; 0.50; Winesaps, fancy, \$14.00@15.00; Grapefruit—Box, \$5.00@6.00.
Cranberries—Pound, 20c.
Cottonseed Products

Cottonseed Products.

(Merchant's Exchange Quotations.) Crude oil, basis prime, \$1.31\frac{1}{2}; hulls, loose, car lots, \$7.75\frac{1}{2}\frac{1}{2}\text{O} ton; linters, \$47.8\frac{1}{2}\text{c} pound; meal, 7 per cent, \$55

nited States Steel

LAST SALES. (By Associated Press) American Heet Sugar American Can American Car & Foundry (ex-div.) American Locomotive

American Locomotive
American Linseed
American Smelting & Ref g.
American Smelting & Ref g.
American Sugar
American T. & T. (ex-div.)
Anaconda Copper
Atchison
Atl. Gulf & W. Indies
Baidwin Locomotive
Baltimore & Ohio
Bethiehem Steel "B"
Canadlan Pacific
Central Leather
Chesapoake & Ohio
Chicago, Mil. & St. Paul
Chicago, Mil. & St. Paul
Chicago, R. I. & Pac,
Chimo Copper (ex-div.)
Colorado Fuel & Iron
Corn Products
Crucible Steel
Cuba Cane Sugar

WEEKLY FIGURES. INSIGHT MOVEMENT

VISIBLE SUPPLY. NEW ORLEANS, March 14. Hester gures on visible cotton supply, wit imparisons:

Memphis cotton closed steady and un-changed. Middling, 27:25c. Sales 2,900 bales, including 200 previous evening, Week's sales 12,000 bales.

Today Prev. 16:25 Prev. 16:25 Prev. 16:25 Prev. 16:25 Prev.

MEMPHIS COTTON.

DAILY STATEMENT.

DAILY PORT MOVEMENT.

Savannah 3.584 206.
Charleston 321 58.
Wilmington 1.029 49.
Norfolk, sty 1.457 26.25 28.00 109.
Raitimore, nom. 27.00 27.00 6.
New York, qt. 28.15 28.30 86.
Boston, qt. 28.30 28.30 11.
Philadel, qt. 28.40 28.55 2.
Pacific ports 41.379
Total receipts 52.479
Total last year 27.318

CONSOLIDATED PORT.

TOMORROW'S ESTIMATED.

New Orleans, 1,700@2,200 4,125 5,163 Galvesto .... 2,500@3,000 5,223 5,070

LIVERPOOL COTTON.

4 to advance of 6 points.

NEW ORLEANS COTTON.

NEW ORLEANS, March 14.—Liquidation was felt by cotton today and in the first half hour of business prices of the old contracts lost 28 to 68 points and new contracts lost 25 to 49 points. Brokers found considerable difficulty in trading in old contracts, the interest in which, either way, has been greatly reduced.

The threatened rains in the belt caused new buying of new contracts and the whole market rapidly firmed up, standing toward noon 12 to 29 points over yesterday's close on the old contracts and 17 to 19 points over on the new.

Close

Open. High. Low Today Pre. 26.75 26.80 26.25 26.00 26.50 24.25 24.80 24.20 24.10 24.55 22.85 23.50 22.70 27.89 23.38 20.75 21.00 20.40 20.25 20.75 20.00 26.10

Open High Low Today Fre. 24.40 24.97 24.34 24.34 24.80 23.20 23.56 22.95 22.98 23.37 21.25 21.62 20.90 20.98 21.45 21.43 21.43 20.85 20.85 21.15

NEW CONTRACTS

Futures closed barely steady at a de-lineof 47 to 30 points.

NEW YORK COTTON. NEW YORK, March 14.—The cotton arket showed renewed nervousness

Wk's sales 19,000 18,000 30,000 American 17,000 5,000 23,000 Fwd spinners 59,000 58,000 76,000 American 42,000 48,000 62,000 Total stock, 491,000 474,000 785,000 American 301,000 232,000 682,000 Wk's rets, 49,000 70,000 89,000 American 46,000 44,000 68,000 Total since

Fresh Selling by Commission

1,029 1,457 26 35 26,00 109,621 27,00 27,00 6,875 28,15 28,30 86,791 28,30 28,30 11,159 28,30 28,30 3,165

Sept.
Oats—
Mar.
May...
July May July Lard-

Corn. No. 3 yellow, \$1.45@1.47%; No. 4 yellow, \$1.42@1.43; No. 5 yellow, \$1.29 @1.42 6.33d; @1.42. Oats. No. 7 white, 601/2061/4s; stand-ard, 61@62/4c. Starter Rec. No. 2= \$1.49; barley, 872/98c; simethy, \$7.90@10.50; crover, nominal; pork, nominal; lard, \$28.75; ribs, \$25.00 (25.50)

| 13.88 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.83 | 13.8

ST. LOUIS, March 14 -- Corn. No. 3 shite, \$1.42@1.44. Oats. No. 2, 63c; No. 3 white, 62½ acste.

14.41@14.42 14.37@14.39 14.21@14.22 14.18@14.20

Flour — Barrel, 24-b. sacks, \$11.00@ 12.80; self-rising, \$11.50@ 11.70.

Meal—Cream. bbl., basis 100-b. sacks, \$7.81; 50-b. sacks, \$7.85; 25-b. sacks, \$8.15; 10-b. sacks, \$8.55; burlaps, 30c extra; standaro, 20c under.

Săgar—Sandard granulated cane, \$50c; clarified, 8.87c.

Rice—Imported, nound, \$010% a.

'Office — Arbuckle's roasted, case, Memphis basis, \$27.50; roasted, bulk, per lb., 16421c; green, common ordinary, 17018c; prime, 20022c; tancy, 18 @19c; Java, 28522c. SUGAR. NEW YORK, March 14.—Raw sugar steady, centrifugal, \$7,28, fine granu-lated, \$9.00.

Big Sale 1,084 Surplus Government

# **HORSES** and MULES

AT AUCTION

Several Specially Selected Saddle Horses Will Be Offered

Auxiliary Remount Depot No. 312 MONTGOMERY, ALA.

## MARCH 28, 1919

Beginning at 8:30 A.M.

These animals are free from contagious disease. Surplus-not condemned. Terms: Cash or certified check only. Exchange must be added to all checks." Salesring will be large enough for everybody to get a place at ringside. Singles, pairs, fours and carlots will be offered.

A number of MULES OF TYPE TO MEET DEMANDS of LOCAL MAR-KET, as well as a large number of HEAVY DRAFT HORSES and RIDING Separate pens for carload lots. Railroad cars in readiness for lot shipments.

Quartermaster will load cars. Halter with each animal sold. Large pavillion will be used if weather is bad. Sale outside if weather permits. LUNCH ON GROUNDS. Take Oak Park car or automobile.

QUARTERMASTER, A. R. D. No. 312, Montgomery, Ala.

## ROUND THE TICKER

Cotton.

New Orleans—The weather map shows a bad storm entering the cutton belt. It will bring much rain to every Southern state as it crosses the country. The official prediction for the castern belt is for generally showery weather. The western belt forecast is similar.—Shepard & Gluck.

New Orleans—The weather map is cloudy but dry. Temperature nearly everywhere in the cotton region is higher. New York reports continued activity in cotton goods and further advances as well.—Shepard & Gluck.

New York—Weather south continuumsettled and serves to further retained preparations for the new crop, the serves halos ulcendy a late one. The go trade on both sides of the water is un-doubtedly improving and confidence growing.—Fallon to Shepard & Gluck. New York.—Market nervous, local shorts uneasy over lack of supply of contracts.—Hubbard to Reese. New Orleans—Chances favor reasonable reactions from recent anticipative advance. Rowever, improvement spot business and bad weather sustaining factors and futures too low on spots, don't expect much recession; mill takings and census consumption expected bearish.—Clark to Cotter & Turner.

New York-Small market; traderi looking for further reaction, expecting new Wall street selling.-Hubbard to Reese. New Orleans-Liverpool lower than

due. After recent advance reactions likely but on good break would buy Erratic fluctuations are to be expected in old, as evidenced by wide range recently and probably will be wider as old interest grows smaller.—Shepard & Gluck.

New Orleans — The Pacific coast clears 41,379 bales cotton today. This day last year total exports were 23,999 bales. For the week exports already are about 130,000 bales, against 69,783 this week last year.—Shepard & Gluck.

New York-Looks like French com-

bought.—Cleve.

New York—Cotton opinion: Weld & Co.: A decidedly more optimistic feeling is gaining ground and they are inclined to look for an early resumption of mill demand. The recent advance has brought out somewhat freer offerings of spots in the South, but there is so far no indication of any pressure to sell. Hutton & Co.; It looks advisable to us that old-style contracts should be deaned up before May 1 approaches. Regarding fluctuations in new crops, we still feel that it will require a better demand from the trade and an improvement in the export and, textile conditions before any material improvement in prices will be had.

New Orleans—Local spot men say

New Orleans.—Local spot men sa that the interior is offering more freely Weld, New York, says the same thing but states that there is no pressure t sell.—Shepard & Gluck. New Orleans.-Galveston exports 14.

New York.—A report from Henning way, S. C., says not a bale of cotto has gone from that territory as yet to market and no danger of any going Lots of farmers in the country are liab to plant no cotton at all.—Pearsall.

Grain.

Memphis receipts: Corn 4, oats and may 8 each. Hog receipts: Chicago 26,000, Omahi 9,000, Kansas City 6,000, Sloux City 500, St. Joseph 3,000, St. Louis 11,500 Chicago — Receipts: Wheat 33,000 orn 95,000, oats 95,000. Shipments Wheat 11,000, corn 55,000, oats 167,000. Wheat 11,000, corn 55,000, cats 167,000.
St. Louis—Receipts: Wheat 18,000, corn 75,000 cats 135,000. Shipments: Wheat 23,000, corn 28,000, cats 88,000.
Chicago—Best buying of corn and cats this misrning has been by shorts. Some buying by commission houses on resting orders. The corn market is very big, broad affair with individual operations counting for little. Commission houses sold generally—Wagner & Co.
Grain belt forecast: Illinois, Missouri, Grain belt forecast: Illinois, Missourl, Wisconsin, Minnesota, North and South Dakota, Nebraska and Kansas—Unset-lied tonight and Saturday.

Chicago.—The real basis for the break vesterday was the notice from Julius Barnes, of the food administration, intimating that he was sgainst any future upturn in values for foodstuffs. This brought a number of the largest longs in grains as heavy sellers of corn and oats at the start.—Tribune.

Chicago.—Modern Miller, While the

than to market it at the present price.

Chicago.—Bartlett Frazier says: There is evidence this morning of an increased demand for oats. Some were sold overnight and there is inquiry here today from Southern peints indicating a renewal of Southern demand.

Chicago.—Baltimore and Ohio R. R. has embargoed shipments of freight to various docks in New York on account of the suspension of car float service.

Chicago.—Our New York offices advises us that the understanding there

vises us that the understanding there is that Argentine strike will be over in a day or two and freight rates have advanced on prospect 5 cents a bushel.

—E. W. Wagner & Co.

NEW YORK, March 14.-Final pri on Liberty bonds today were 358, 98.86; first 42, 94.56; second 48, 93.80; first 444, 94.54; second 444, 93.80; third 448, 95.22; fourth 448, 93.90.

# Texas Oil Royalties—To Investors and Brokers

We control some of the best oil revalties in the Commiche county eld, immediately adjoining the tracts where the Glant Duke and Knowles ells are drilled. These wells came in from 5,000 to 8,000 barrels per day, or first syndicate is paying 30% monthly to its members with only one

This is a high-class legitimate proposition. Our booklet gives full details to those interested. If you wish to secure some interest in the greatest oil field in the world our proposition will interest you.

We invite correspondence from investors wishing a safe oil investment l legitimate brokers who can handle a high-class proposition. Reference: Any bank in Fort Worth, R. G. Dun & Co., Fort Worth.

615 Dan Waggoner Bldg.

W.C.KNIGHT & CO.

**COTTON FACTORS** Memphis, Tenn.

SLEDGE & NORFLEET CO. Cotton Factors SOUTH FRONT ST., MEMPHIS.

# DOCKERY & DONELSON co.

48 S. FRONT ST.

MISCELLANEOUS

ST. LOUIS, March 14.-Poultry un-

CHICAGO, March 14.—Butter, higher; creamery, 51@58c.
Eggs, higher; receipts, 11,358 cases; firsts, 39c; ordinary firsts 38½c at mark, cases included 38@39c.
Potatoes, unsettled; receipts, 35 cars; Wisconsin and Michigan, \$1,50@1.75; Minnesott, \$1,35@1.65.
Poultry, alive, lower; springs, 32c; fowls, 39c.

LIVE STOCK MARKET.

Chicago—The real basis for the break vesterday was the notice from Julius Barnes, of the food administration, intimating that he was against any future upturn in values for foodstuffs. This brought a number of the largest longs in grains as heavy sellers of corn and outs at the start—Tribune.

Chicago,—Modern Miller: While there are reports of deterioration in wheat fields of the Southwest, they are scattered. None are serious, Growing wheat shows exceptional condition. Its present strength will doubtless result in the smallest abandoned acreage from frost in a decade. Corn is moving slowly, roads are muddy and farmers claim it is more profitable to feed it than to market it at the present price. Chicago.—Bartlett Frazier says. There

\$11.50. Sheep—Receipts, 200; steady: lambs, \$19.00@19.25; ewes, \$12.00@13.50; canners, \$5.00@20.0... ers, \$5.00 (19.00...)

PORT WORTH, Texas, March 14.—
Pattle, receipts, 1,100; unchanged.

DUKE CONSOLIDATED ROYALTY SYNDICATE

**COTTON FACTORS** 

KANSAS CITY, March 14.-Eutter nd poultry firm, unchanged. Eggs, firsts, 36c. Potatoes, unchanged.

NEW YORK, March 14.—Butter, deady; receipts, 9,766 tubs; firsts, 58% Eggs, steady; receipts, 24,201 cases; firsts, 409414c. Cheese, firm: receipts, 3,425 boxes; average run, 32@3214c. Poultry, alive, firm; chickens, 22c; fowls, 36c; turkeys, 32@40c; dressed steady and unchanged.

NEW YORK, March 14.-Copper dull; NEW YORK, March 14.—Copper dull; electrolytic, 14½£15. Iron steady and unchanged, Metal exchange quotes lead quiet; spot and March, 5.20%5.25. Spelter quiet: East St. Louis, spot and April, 6.10%5.20. At London: Standard copper, spot, £78. 10%; futures, £72. 5%; electrolytic, spot, £80; futures, £77.
Tin, spot, £241; futures, £232. 5%. Lead, spot, £28; futures, £25. 10%. Spelter, spot, £38. 10%; futures, £36. 10%.

CHICAGO, March 14.—Hogs—Receipts, 26.000: market firm at yesterday's close. Bulk of sales, \$19.10@19.45; light, \$18.75@19.35; packing, \$18.00@19.45; light, \$18.75@19.35; packing, \$18.00@19.25; throwouts, \$17.25@18.00; pigs, good, \$17.00@18.25.
Cattle—Receipts, 3,000; market generally steady; calves slow to lower. Beef cattle. good. \$16.85@20.35; common, \$16.55@16.85; butcher stock, cown and heifers, \$7.35@17.50; stockers, good, \$11.25@15.25; common, \$8.25@11.25; veal calves, good, \$7.50@18.00; fat classes 10c to 25c higher; feeders steady, Lambs, choice, \$20.10@20.25; medium, \$18.65@20.10; culls, \$15.25@17.00; ewes, choice, \$14.10@14.50; medium, \$11.50@14.10; culls, \$6.00@25.

ST LOUIS, March 14.—Hogs—Receipts, 11,500; steady. Lights, \$19,000; 19,60; pigs, \$15,000;18,00; mixed, \$13,100; 19,80; heavy, \$19,700;19,95; bulk \$19,20 19.75. Cattle—Receipts, 900; steady; native steers, \$11.50 (18.50; yearlings, \$9.50 @ 16.00; cows, \$12.00 (13.50; stockers, \$10.00 (13.50; prime Southern steers, \$10.00 (13.50; cows and heifers, \$7.50 @ 15.00; canners, \$5.50 @ 7.25; calves, \$7.75 @ 17.50.

Cattle, receipts 1,100; unchanged. Beeves, \$5.50@18.50.
Hogs. receipts, 1,200; steady; heavy, \$18.00@18.25.
Sheep, receipts 700; no tone. Lambs, \$14.00@17.00.

Read News Scimitar Wants.

TRUSTERS SABE.

TRUSTERS SABE.

Pefault having been made in the payment of the debts and obligations sectored to paid in a certain deed of trust executed Feb. 7, 1917, by J. William White and wife, Bessie E. White, to Lamar Heiskell, Trustee, as same appears of record in the office of the Register of Shelby County, Tennessee,

President Wilson arrives at Paris and will take up his peace conference work this afternoon.

St. Paul directors authorize signing of contract with railroad administration whereby road gets about \$20,000,000 annually, question of dividends not considered; at meeting. Director-General Hines' plan for financing government debt for railroads equipment companies provides for payment of \$163.83.1963 due June 13 next in form of \$10-day drafts.

ANNOUNCEMENTS.

ANNOUNCEMENTS.

BROENS—At residence, No. 781 Poplar avenue, Friday morning, March 14, 1919, at 5:45 o'clock, Esq. Ferdinand F. Broens, husband of the late Bessie, and father of William J. Broens and Mrs. J. T. Ennis. Aged 51 years. Funeral will take place from residence tomorrow (Saturday) morning at 8:30 o'clock, Services at St. Peter's church at 9 o'clock. Friends invited. Interment in Calyary cemetery. 'alvary cemetery. RAILROAD SCHEDULES.

Arrival and Denseture of Passenger Trains. The following wheelule figures published as it formation, and not guaranteed: (Central Standard Times) Grand Central Station

Arrives
6:20 am Jeshton-New Orleans
17:40 pm Chicago-8t. Louis
8:00 am St. Louis-Louis-tille
8:00 am Fulton Local
7:25 pm Jackson-New Orleans
9:28 pm Fulton-Chicago
5:25 pm Grenada Accommodation
8:50 am Chicago Limites;
11:40 pm-Louis-tille
8:00 am St. Louis "Handles sleeping car passengers only.

Union Station. SOUTHERN RAILROAD.

Arriva 7.30 pm Chattanoga Local 5.10 pm Washington New York 1.00 am Shoffleid Accommodata 1.15 am Washington New York 1.45 am Somertille Accommodati Astrony

S. do pin. Peris Local

S. do pin. Chreimati Louisville

T. So gm. Humboldt Local

\*\*10.00 sm. Humboldt Local

\$.18 sm. Louisville-Chrimati

PAIL ROAD ADMINISTRATION
CONSOLIDATED TICKET OFFICE
SO North Main Sa Hell Phone Main Sact. LEGAL NOTICES.

TRUSTEE SALES. TRUSTEE'S SALE.

LEGAL NOTICES.

more particularly described as felwis, to-wit.

Beginning at the point where the
orth line of the right of way of the
temphis and Charleston Railroad (now
outhern Railway) Interacts the west
me of Dunian Avenue (now South Dunin street), and running thence north
we hundred and seventy-one feet;
hence west one hundred and fifty-savn (157) feet; thence south one hunred and twenty-one (121) feet, and
hence southeast along the right of way
f the Memphis and Charleston Railcoad (now Southern Railway) to the
oint of beginning; being the same
reperty conveyed by the Chancery
ourt of Shelby County, Tennessee, to
ohn White by decree entered May
only of which decree is recorded in
sook 215, page 515, of the Register's
office of Shelby County, Tennessee, to
other Conveyance reference is hereby
nade.

And also a certain lot or parcel of

ade.

And also a certain lot or parcel of not described as follows, to-wit:

Beginning at the southwest corner of Dudies. cett) and the Pigeon Roost Road or rr Avenue; running thence westward; with the south line of Carr Avenue; running thence westward; the fifty-time and seventy-five hunded and thirty-eight and eight; the (138.8) feet, thence eastwardly the season of Dunlap Avenue or ath Dudley Street; thence northward; the west line of Dunlap Avenue or ath Dudley Street; thence northward with the west line of Dunlap Avenue or South Dudley Street one hundand thirty-eight and eight-tenths (8.9) feet to the point of beginning, ng the same property conveyed by an Dunlap Martin (widow) to J. Wilm White by deed dated February 1908, registered in Book 417, page, in the Registers of five in Shelby unty, Tennessee, to which reference hereby made.

LAMAR HEISKELL, Trustee.

FOR TENNESSEE STATE PENITEN-TIARY LABOR.

BIDS WANTED.

FOR TENNESSEE STATE PENITENTIARY LABOR.

Notice is hereby given that under and
by virtue of antibority conferred by a
public act, being chapter 49 of the
Public Acts of 1919, of the legislature of
Tennessee, and approved February 21
1912, the Tennessee board of control will
receive senied bids, or proposals, to
be opened at its office in the city of
Nashville. Tennessee, on March 15, 1919
at 11 o'clock a.m., from manufacturer
for manufactured products on what is
shown as a piece price basis with a
shore of the profits to the prisoners
in accordance with the terms of shis
act. A certified check for \$5,000.00 mus
accompany each bid, and no bid will be
received later than the date and hou
mentioned above.

The board reserves the right to reject
any, and all bids. Under the contract
system, which terminates April 1, 1919
The board reserves the will be formed to
manufacturing stoves and holks
ware. Thosiery, women's work agrons
saddles and harness. Suitable building
will be furnished at reasonable charged.

NOTICE TO BIDDERS.

DONELSON CO.

FACTORS

MEMPHIS, TENN.

DOW-JONES SUMMARY.

NEW YORK, March 14.—Allied supreme council demands surrender of all German military aircraft.

President Wilson arrives at Paris and will take up his peace conference work this afternoon.

St. Paul directors authorize signing.

NOTICE TC BIDDERS.

AUDITORIUM AND MARKET HOUSE BONDS.

Notice is hereby given that sealed bids will be received by C. C. Pashby, clty clerk of Memphis, at the city hall in Memphis, Tenn., until 2:30 o'clock p.m. Tuesday, March 25. 1919, for the following bends of the city of Memphis, Tenn., viz.:

Three hundred and seventy-five thousand dollars (2375,900) of general liability serial coupon bonds in the demonimation of one thousand dollars each, authorized by chapter 421 of the private acts of the general assembly of the state of Tennessee for the year 1317, and further pursuant to an ordinance passed final reading Tuesday, Feb. 7, 1919.

The Interest rate will be determined in the resolution of the state of Tennessee for the year.

166 to 180, both inclusive, \$15,000 196 to 210, both inclusive, \$15,000 211 to 225, both inclusive, \$15,000

Nos. 321 to 245, both inclusive, \$15,000
Jat. 1, 1947
Nos. 326 to 260, both inclusive, \$15,000
Jan. 1, 1948
Nos. 321 to 275, both inclusive, \$15,000
Jan. 1, 1948
Nos. 321 to 275, both inclusive, \$15,000
Jan. 1, 1949
The bonds will be registered as6-t
principal only at the option of holder.
Interest payable semiannually, July
and Jan. 1, Roth principal and interest
payable in lawful money of the Unite
States of America, in Memphis or Nev
York city, at option of holder.
No bid will be entertained whice
names a price less than par and ac
erued interest to date of delivery fre
from all charges for fees, brokerage of
other conditions not enumerated in the
set and ordinance.
The city of Memphis reserves th
right to reject any and all bids.
Each bid must be accompanied b
a certified check on some Memphi
hark in the sum of four thousand dol
lars (44,000) payable to the order of
the city of Memphis, as an unqualifier
guarantee of good faith on the par
of the bidder. The check of the suc
censful bidder shall be retained by th
city as and for limidated damages fo
failure of such bidders to accept an
pay for the bonds. Checks will be received in part payment for same.
Said bands will be sold by sealed bid
only, publicly opened at time and plac
above noted.
The legality of these bonds, whe
terms of the above mentioned ord
nance, has been approved by Mr. Joh
C. Thomson, attorney, of New Yora
are capy of whose approving onlinon wit
be furnished to the successful hidder.
For further information apply to th
undersigned.
This 27th day of February, 1915
(Signed) F. L. MONTEVERDE.
Attest: C. C. PASHBY, City Clerk.

Attest; C. C. PASHBY, City Clerk.